

*This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.*

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**BULLETIN  
AUGUST 31, 2011, APPLICATIONS**

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>APPLICATION TO RELOCATE FACILITY</u>		
7-21-11	Lincoln State Bank, Hankinson, to relocate its facility from 470 4 <sup>th</sup> Street to 400 Ash Avenue, Wyndmere	Approved by Commissioner 8-1-11
<u>INTERSTATE BRANCH APPLICATION</u>		
7-11-11	Merchants Bank, Rugby, to establish an interstate branch at 211 South Ellery Avenue, Fairview, MT	Approved by Commissioner 8-26-11
<u>MERGER APPLICATION</u>		
8-1-11	Scandia American Bank & Trust, Stanley, to merge into American Bank Center, Dickinson; American Bank Center to establish a facility at 15 South Main Street, Stanley, and acquire facilities located at 505 4 <sup>th</sup> Street, Cando, and 604 College Drive, Devils Lake	Comment period ends 9-2-11. To be acted on by State Banking Board 9-8-11.
7-15-11	Starion Financial, Bismarck, to purchase assets and assume liabilities of Security State Bank, Dunseith, and to establish a facility at Main Street, Dunseith, and acquire facilities at 106 1 <sup>st</sup> Street Southeast, Rolla, and 804 East 11 <sup>th</sup> Street, Bottineau	Comment period ends 8-17-11. To be acted on by State Banking Board 9-8-11.
6-29-11	First State Bank of Alexandria, Alexandria, MN, and Lakewood Bank, NA, Baxter, MN, to merge into BlackRidgeBANK, Fargo, ND	Approved by State Banking Board 8-2-11
<u>BRANCH APPLICATION</u>		
7-22-11	North Star Community Credit Union, Maddock, to establish a branch at 628 Hill Avenue, Grafton	Comment period ends 9-14-11. To be acted on by State Credit Union Board 9-23-11.

USURY

The usury rate for unregulated lenders the month of September 2011 is **7.000% (5.602%)**.

**PLEASE NOTE:** The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).